

Record of Decisions

Budget Monitoring 2023/24 - April to December 2023 Revenue and Capital Outturn Forecast

Decision Taker

Cabinet on 13 February 2024.

Decision

That the Cabinet notes the forecasted revenue outturn position and recommends that Council approves:

The revised Capital Investment Plan (as detailed in Appendix 2).

Reason for the Decision

To ensure the Council operates in a prudent manner and works to maintain a balanced budget.

Implementation

The recommendation of the Cabinet will be considered at the Council meeting on 22 February 2024.

Information

The Budget Monitoring 2023/24 report set out a high-level budget summary of the Council's revenue and capital position for the financial year 2023/24, comparing budgets with year-end forecasts. The forecasts were based on the levels of spend and financial information at the end of quarter 3 (up to 31 December 2023).

At the meeting, Councillor Tyerman proposed and Councillor David Thomas seconded a motion that was agreed unanimously by the Cabinet, as set out above.

Alternative Options considered and rejected at the time of the decision

There were no alternative options considered.

Is this a Key Decision?

No

Does the call-in procedure apply?

No

Declarations of interest (including details of any relevant dispensations issued by the Standards Committee)

None.

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16 February 2024

Signed: _____ Date: _____
Leader of Torbay Council on behalf of the Cabinet